



NOVA Gold Imports, Inc.
IMPORTES OF ITALIAN JEWELRY

CREDIT APPLICATION AND AGREEMENT

NOTICE: PLEASE do not sign this application and agreement until you have read it.

"NOVA" refers to: **NOVA GOLD IMPORTS, INC.**
 659 S. Broadway St., Suite M1
 Los Angeles, CA 90014

Telephone:(213) 622-4297
 Faceimile:(213) 622-4262
 Toll Free: (800) 910-NOVA

"PURCHASER" or "CONSIGNEE" refers to:

FULL COMPANY NAME _____ PHONE _____ FAX _____
 ALL FICTITIOUS BUSINESS NAMES _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

FORM OF ORGANIZATION:

CORPORATION PARTNERSHIP _____ LLC _____ INDIVIDUAL _____
 HOW LONG IN BUSINESS _____ STATE OF INCORPORATION _____ TAX I.D. NO. _____
 STATE CORPORATE, PARTNERSHIP or LLC NO. _____ SALES TAX NO. _____
 JEWELLER'S BOARD OF TRADE NO. _____ DUNN&BRADSTREET NO. _____

PRINCIPALS OF FIRM: All corporate officers, partners, members

NAME	TITLE	HOME ADDRESS	HOME PHONE
_____	_____	_____	_____

PERSONS AUTHORIZED TO ORDER MERCHADISE: _____

BANK ACCOUNT: NAME	BRANCH	ACCOUNT NO.	PHONE
_____	_____	_____	_____

BANK REFERENCES: NAME	BRANCH	PHONE	CONTACT
_____	_____	_____	_____

CREDIT AND TRADE REFERENCES: (Los Angeles area preferred-Minimum 3 References)

COMPANY	ADDRESS	PHONE	CONTACT
_____	_____	_____	_____

BUSINESS PREMISES:

OWNED? _____ LEASED? _____

If leased: Lessor's Name _____
 Lessor's Address _____ Phone No. _____

SECURITY AGREEMENTS outstanding affecting PURCHASER's equipment, inventory, assets or accounts receivable?

YES _____ NO _____
 If yes: HOLDER OF SECURITY _____ TYPE OF SECURITY _____ AMOUNT SECURED _____

PRINCIPALS' OTHER BUSINESSES:

NATURE	ADDRESS	PHONE	FAX
_____	_____	_____	_____

PURCHASER/CONSIGNEE agrees and certifies as follows:

- (1) The information provided above is accurate as of the date of this agreement and is provided in order to induce NOVA to extend credit and/or consign merchandise, with the understanding that NOVA will rely on such information.
- (2) Payment for each invoice is due from PURCHASER/CONSIGNEE ___ days from the date of the invoice unless otherwise agreed to in writing prior to shipment;
- (3) Consigned merchandise must be returned to NOVA by PURCHASER ___ days from the date of the consignment memorandum unless otherwise agreed in writing;
- (4) PURCHASER certifies that all of the tangible property it purchases will be purchased for resale in the regular course of business; PURCHASER's sales tax registration number is : _____ from the State of _____;
- (5) PURCHASER/CONSIGNEE agrees to pay a service charge of 1.5% per month or the maximum rate permitted by California law, if less, on past due accounts;
- (6) PURCHASER/CONSIGNEE agrees to pay costs and reasonable attorney's fees incurred by NOVA, in efforts to collect on past due invoices reflecting sales to PURCHASER or efforts to recover merchandise delivered to CONSIGNEE on consignment. PURCHASER/CONSIGNEE submits to California jurisdiction in any court action filed for purposes of collecting on such past due invoices or recovering merchandise delivered on consignment; and
- (7) The signatory below is authorized to execute this agreement on behalf of, and this agreement has been approved by PURCHASER.

All claims by PURCHASER of any defect in material or workmanship must be made by PURCHASER to NOVA, in writing, within ten (10) days after delivery. All claims by PURCHASER of errors or discrepancies in billing must be made by PURCHASER to NOVA, in writing, within thirty (30) days after delivery of merchandise for which the alleged billing error or discrepancy is claimed. PURCHASER may not return merchandise previously sold and delivered sold by NOVA without NOVA's prior written authorization. Any unauthorized returned merchandise will not be accepted.

THIS AGREEMENT IS CONSIDERED A PART OF EACH ORDER GIVEN BY PURCHASER AND EACH CONSIGNMENT, unless otherwise specified in writing. This Agreement is in effect until thirty (30) days after revocation in writing, said revocation to be sent by telecopier and certified U.S. Mail, return receipt requested. Notwithstanding such revocation, until such time as PURCHASER's/CONSIGNEE's obligation to NOVA are fully performed, NOVA retains all of its rights and remedies under this Agreement. NOVA may obtain credit reports on PURCHASER/CONSIGNEE and its principals and guarantors.

DATE: _____ PURCHASER
Signature _____
Print Name _____
Title _____

Signature _____
Print Name _____
Title _____

DATE: _____ NOVA Gold Imports, Inc.
Signature _____
Print Name _____
Title _____